



MEMO

TO: High School Principals. Vice Principals
High School Teachers, Guidance Counsellors

FROM: Credit Counselling Services of Newfoundland and Labrador
per: Al Antle – Executive Director

REGARDING: Financial Literacy Month – 2011
Scholarship Available

DATE: October 15th, 2011

November is Financial Literacy month in Canada. This is a time for Canadians to reflect upon their own financial knowledge, to become more aware of the various forums available for financial information gathering, and to be mindful that money and personal financial management skills are learned and acquired, and are not inborn. Therefore as individual consumers we should be curious and open to new informational concepts along with emerging trends in the marketplace. Individual financial success is fundamentally tied to how much we know about how money works, the marketplace where we carry out business, and the economy within which we live and work.

Credit Counselling Services of Newfoundland and Labrador has a number of events planned for the month. Each focuses on different consumer groups. We are seeking your assistance in making our project focused on high school students a success. As you help us, you will also be helping your students grow their own financial knowledge and at the same time cause them to contemplate and reflect upon the financial consequences of their actions.

Students are asked to:

- 1) Compose and submit a 750-800-word essay on the topic “ What Post Secondary Education costs, and how we pay for it.”
- 2) The above noted item must be accompanied by a personal budget for a Post Secondary Student for the first two years of her or his education. This item must not be more than two pages long and should be a realistic reflection of all the expenses students are likely to encounter on their journey through any post secondary institution.

We cannot overstate that this scholarship is not based upon academic performance in anyway. Rather, it seeks out students with a genuine interest in their own financial future, irrespective of whether or not they plan on attending a university or a trades focused institution.

Applications will be accepted by conventional mail only up to and including December 30th, 2011. An independent committee will assess each submission, and based upon the contents, the students ideas, concepts and arguments outlined in essay, will determine which has the most merit and is therefore deserving of the \$500.00 award.

Cover letters while not necessary are acceptable. Each submission should be accompanied by the following contact information:

- Students name
- School
- School address
- School phone number
- Teachers name
- Post secondary plans
- Date of your schools awards night

Essay and personal budgets should be sent to:

***Scholarship Selection Committee
Credit Counselling Services of Newfoundland and Labrador
22 Queens Road
St. John's, Newfoundland
A1C 2A5***

Our committee will complete its work in January 2012 with a view to notifying the school of the successful candidate in time for her or his awards night.

If you have questions or concerns, as do any of your students by all means contact us.

We are most appreciative of your time and support with this vitally important project.

We would like to remind you as well, that we are happy to speak to any of your classes at anytime during the year, on matters of personal finance, credit, debt, budgeting and consumerism.